

WHAT IS CARBON NEUTRAL MAINTENANCE?



CARBON NEUTRAL MAINTENANCE EXPLAINED

Maintenance is essential to keep elevators performing reliably and safely, helping our customer's equipment enjoy a long life. KONE Care™ DX is the first carbon neutral maintenance offering in the industry. To reduce the climate impact we now compensate the remaining carbon emissions caused by KONE Care DX maintenance activities.

How do we reach carbon neutrality?

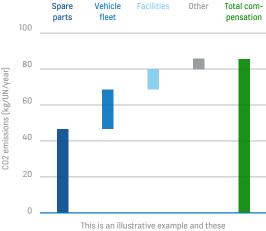
At KONE, we follow a three-step approach to reach carbon neutrality:

1. We measure our CO2 emissions of all the activities associated with maintaining the equipment and verify the results with third party.

2. We have clearly defined ongoing emission reduction actions to actively reduce our CO2 emissions in line with our set science-based targets, environmental guidelines, and overall emission reduction targets.

3. We compensate for the remainder of the emissions including CO2 emissions caused by direct and indirect maintenance activities for spare parts, maintenance visits and facilities.

Illustrative example of CO2 emissions from maintenance



This is an illustrative example and these figures may vary from country to country.

世 N -∿ **Energy efficient** Reduce Compensate Measure elevators SPARE PARTS MAINTENANCE VISITS FACILITIES • We calculate the CO2 94% of waste recycled · Optimized route planning for Moving towards 100% 21 elevators with the The remaining currently in own operations reduced driving best A-class rating impacts of all the renewable energy carbon emissions will activities associated be calculated and · Regenerative drive and Working with suppliers Moving towards low with maintaining the compensated other innovations to reduce CO2 (parts, emission car fleet equipment and verify packaging,...) the results with third Predictable maintenance party verifiers Innovative solutions (e.g. travelling cable, batteries, repairs) In line with KONE's Climate Pledge targets.

Actions we are taking towards greener maintenance



According to KONE's Environmental Guidelines and overall emission reduction targets.



REACHING ZERO HOW DOES CARBON COMPENSATION WORK?

While actively working on reducing carbon emissions, we have decided to compensate for carbon emissions that cannot be avoided now.

We are doing this by working together with <u>South Pole</u>, a market leader in climate action. We have chosen to support various of their <u>GoldStandard®</u> certified carbon offsetting projects around the world. GoldStandard® is a recognized certification body that verifies that the projects qualify for carbon credits and keeps a public register of them.

The diverse range of selected projects reduce or avoid CO2 emissions through responsible forestry, renewable energy, and community-based emission reduction initiatives. More information about the supported projects can be found here.

DEVELOPING SUSTAINABLE BUILDINGS

We support the ongoing green transformation by providing solutions and services for smart ecocities, lowcarbon communities and net zero sustainable buildings.

KONE DX Class Elevators

KONE DX Class elevators are the world's first digital elevator series, combining built-in connectivity and easy to activate services. This enables you to access the digital services and applications offered by KONE and KONE's ecosystem partners to upgrade and adapt according to ever changing end-user needs. With KONE DX Class elevators, we support you in green building even better than before through a new selection of low-emission, healthy interior materials, best-in-class energy efficiency and transparent disclosure about the sustainability of our solutions.

Smart and sustainable maintenance

KONE Care DX[™] is a maintenance service for our DX class elevator. It is the smartest and most sustainable service in the industry. Leveraging the power of predictive maintenance, connectivity, and transparency—KONE Care DX is the smartest way to seamlessly evolve your KONE DX elevator and keep it running for years to come. More information can be found <u>here</u>.

The service offering in terms of carbon compensated service may vary from country to country

CARBON NEUTRAL MAINTENANCE



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